

FISCAL 2016 & 2017 SOURCES & USES OF FUNDS

4/11/2016

GENERAL FUND REVENUES				
	Budget 2016	Proposed Budget 2017	\$ Increase / Decrease over 2016	% Increase / Decrease over 2016
<u>Property Taxes</u>				
Prior Year Tax Levy Limit	40,007,801	41,659,480	1,651,679	4.13%
2.5% Allowance	1,000,195	1,041,487	41,292	4.13%
New Growth	651,484	400,000	(251,484)	-38.60%
Override			0	
Sub-total	41,659,480	43,100,967	1,441,487	3.46%
Debt Exclusion	1,073,114	1,523,160	450,046	41.94%
Cape Cod Commission Tax	177,353	180,900	3,547	2.00%
Unused Levy Capacity	(39,683)		39,683	-100.00%
Total Tax Levy	\$42,870,264	\$44,805,027	\$1,934,763	4.51%
<u>State Aid</u>				
Cherry Sheet Net Revenue	957,721	1,044,640	86,919	9.08%
Cherry Sheet Assessments	<u>3,969,642</u>	<u>3,921,723</u>	(47,919)	-1.21%
Chapter 70 Total	4,927,363	4,966,363	39,000	0.79%
Charter School Reimbursement	247,926	148,584	(99,342)	-40.07%
School Choice Receiving Tuition*	723,869	696,677	(27,192)	-3.76%
School Lunch*			0	
Unrestricted General Govt Aid	1,351,366	1,409,475	58,109	4.30%
Veterans Benefits	103,168	103,168	0	0.00%
Exemptions: Vets, Blind, Surv Sp & Elderly	106,199	104,076	(2,123)	-2.00%
State Owned Land	580,849	576,091	(4,758)	-0.82%
Public Libraries*	21,912	21,867	(45)	-0.21%
Total State Aid	\$8,062,652	\$8,026,301	(36,351)	-0.45%
<u>Local Receipts</u>				
Motor Vehicle Excise	2,400,000	2,550,000	150,000	6.25%
Other Excise	130,000	130,000	0	0.00%
Meals Tax	300,000	300,000	0	0.00%
Penalties & Interest	225,000	225,000	0	0.00%
Payments in Lieu	20,000	20,000	0	0.00%
Marinas	1,165,000	1,160,000	(5,000)	-0.43%
Other Dept Revenue	300,000	325,000	25,000	8.33%
Licenses & Permits	585,000	585,000	0	0.00%
Fines & Forfeits	130,000	130,000	0	0.00%
Investment Income	30,000	25,000	(5,000)	-16.67%
Miscellaneous-Recurring	20,000	20,000	0	0.00%
Miscellaneous-Recurring Energy Credits	600,000	600,000	0	0.00%
Miscellaneous-Non Recurring	71,592	50,000	(21,592)	-30.16%
Total Local Receipts	\$5,976,592	\$6,120,000	143,408	2.40%
<u>Other Sources</u>				
ISWM General Fund Support	1,986,364	1,922,744	(63,620)	-3.20%
Sewer General Fund Support	131,983	126,705	(5,278)	-4.00%
Host Community Fee	\$600,000	\$600,000	0	0.00%
Total Other Sources	\$2,718,347	\$2,649,449	(\$68,898)	-2.53%
<u>Special Revenues</u>				
Conservation Comm.	30,000	30,000	0	0.00%
PL 874	220,621	150,000	(70,621)	-32.01%
Ambulance Fees	1,070,000	1,225,000	155,000	14.49%
CPA Fund Debt Service	637,444	632,883	(4,561)	-0.72%
Title 5 Loan Repayments	30,602	30,587	(15)	-0.05%
Closeout Articles			0	
Overlay Surplus		123,851	123,851	
Waterways Fund for Operating Budget	215,445	197,452	(17,993)	-8.35%
Total Special Revenue Funds	\$2,204,112	\$2,389,773	\$185,661	8.42%
Total General Fund Revenues	\$61,831,967	\$63,990,550	\$2,158,583	3.49%
<u>Use of Reserves</u>				
Free Cash for Budget	868,663	892,405	23,742	2.73%
Free Cash for Articles	2,733	350,751	348,018	12733.92%
Total Use of Reserves	\$871,396	\$1,243,156	\$371,760	42.66%
Grand Total Revenues	\$62,703,363.14	\$65,233,706.14	\$2,530,343.00	4.04%

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GENERAL FUND EXPENSES				
	Budget	Proposed Budget	\$ Increase /	% Increase /
	2016	2017	Decrease over	Decrease over
			2016	2016
<u>Town Budget</u>				
Administrative Services-Salaries	1,821,161	1,892,588	71,427	3.92%
-Expenses	1,064,646	1,082,476	17,830	1.67%
Public Safety Services-Salaries	7,841,423	8,084,729	243,306	3.10%
-Expenses	1,238,283	1,201,385	(36,898)	-2.98%
Public Works Services-Salaries	1,423,548	1,389,998	(33,550)	-2.36%
-Expenses	557,385	825,770	268,385	48.15%
Health & Human Services-Salaries	610,464	573,663	(36,801)	-6.03%
-Expenses	351,588	364,710	13,122	3.73%
Culture & Recreation Services-Salaries	595,804	603,762	7,958	1.34%
-Expenses	170,570	152,050	(18,520)	-10.86%
Total Town	15,674,872	16,171,131	496,259	3.17%
<u>Schools</u>				
Bourne School Department	20,539,147	21,085,664	546,517	2.66%
Upper Cape Technical School	3,294,382	3,306,806	12,424	0.38%
Total Schools	23,833,529	24,392,470	558,941	2.35%
<u>Shared Costs</u>				
Shared Costs-Public Utilities	1,140,000	1,140,000	0	0.00%
Shared Costs	12,990,357	13,316,243	325,886	2.51%
Total Shared Costs	14,130,357	14,456,243	325,886	2.31%
Total Operating Budget	\$53,638,758	\$55,019,844	\$1,381,086	2.57%
<u>Capital Budgets</u>				
Debt Service Budget	3,286,902	4,323,609	1,036,707	31.54%
Total General Fund Budget	\$56,925,660	\$59,343,453	\$2,417,793	4.25%
<u>General Articles</u>				
ATM Articles	2,733	350,751	348,018	12733.92%
STM Articles			0	
Elected Officials	58,074	59,235	1,161	2.00%
Reserve Fund	200,000	290,000	90,000	45.00%
Total General Articles	\$260,807	\$699,986	\$439,179	168.39%
<u>Off-Budget Expenditures</u>				
Cherry Sheet Assessments	3,969,642	3,921,723	(47,919)	-1.21%
Cherry Sheet Offsets*	745,781	718,544	(27,237)	-3.65%
Appropriation & Overlay Deficits	291,156		(291,156)	-100.00%
Overlay Reserve	510,317	550,000	39,683	7.78%
Total Off Budget Expenses	\$5,516,896	\$5,190,267	(\$326,629)	-5.92%
Grand Total Expenses	\$62,703,363	\$65,233,706	\$2,530,343	4.04%
	\$0	\$0	\$0	(\$0)

GENERAL CAPITAL				
<u>Capital Financing Sources</u>				
Enterprise Receipts for Shared Capital Projects	30,000		(30,000)	-100.00%
Article Closeouts		280,262	280,262	
Capital Stabilization Fund		90,000		
CPA Fund for Capital Projects		300,000		
Waterways Fund for Capital Projects	263,000	260,000	(3,000)	-1.14%
Free Cash for Capital Projects	369,800	249,758	(120,042)	-32.46%
STM Borrowing			0	
ATM Borrowing	1,461,900	1,267,518	(194,382)	-13.30%
Total Capital Financing Sources	\$2,124,700	\$2,447,538	(\$67,162)	15.19%
<u>Capital Expenditures</u>				
STM Articles Capital			0	
ATM Articles Capital	2,124,700	2,447,538	322,838	15.19%
Total Capital Expenses	\$2,124,700	\$2,447,538	\$322,838	15.19%

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ISWM REVENUES				
	Budget	Proposed Budget	\$ Increase / Decrease over	% Increase / Decrease over
Fiscal	2016	2017	2016	2016
Operating Revenues				
Retained Earnings			0	
Facility Receipts	10,521,985	10,666,905	144,920	1.38%
Total Revenues	10,521,985	10,666,905	144,920	1.38%
Use of Reserves				
Free Cash for Articles	0		0	
Total Use of Reserves		0	0	
Grand Total Revenues	10,521,985	10,666,905	144,920	1.38%
ISWM EXPENSES				
Operating Expenditures				
Salaries & Wages	2,012,554	2,030,312	17,758	0.88%
Expenses	5,723,067	5,713,849	(9,218)	-0.16%
Reserve Fund	200,000	200,000	0	0.00%
General Fund Admin. Fees	1,986,364	1,922,744	(63,620)	-3.20%
Host Community Fee	600,000	800,000	200,000	33.33%
Total Expenditures	\$10,521,985	\$10,666,905	\$144,920	1.38%
General Articles				
ATM Articles				
STM Articles			0	
Total General Articles		\$0	\$0	#DIV/0!
Grand Total Expenses	10,521,985	10,666,905	144,920	1.38%
ISWM CAPITAL				
Capital Financing Sources				
Retained Earnings		46,766	46,766	
Available funds	1,500,000	658,234	(841,766)	-56.12%
Bond Financing	925,000	2,060,000	1,135,000	122.70%
Total Capital Financing Sources	\$2,425,000	\$2,765,000	\$340,000	14.02%
Capital Expenditures				
Project Costs	2,425,000	2,765,000	340,000	14.02%
Total Capital Expenses	\$2,425,000	\$2,765,000	\$340,000	14.02%

SEWER REVENUES				
	Budget	Proposed Budget	\$ Increase / Decrease over	% Increase / Decrease over
Fiscal	2016	2017	2016	2016
Revenues				
Retained Earnings	50,000	50,000	0	0.00%
Sewer Enterprise Revenues	971,660	1,000,101	28,441	2.93%
Total Revenues	\$1,021,660	\$1,050,101	\$28,441	2.78%
SEWER EXPENSES				
Expenditures				
Salaries & Wages	181,464	184,187	2,723	1.50%
Expenses	658,213	704,209	45,996	6.99%
Reserve Fund	50,000	35,000	(15,000)	-30.00%
General Fund Admin. Fees	131,983	126,705	(5,278)	-4.00%
Total Expenditures	\$1,021,660	\$1,050,101	\$28,441	2.78%
SEWER CAPITAL				
Capital Financing Sources				
Retained Earnings	40,000	30,000	(10,000)	-25.00%
Available funds			0	
Bond Financing	80,000		(80,000)	-100.00%
Total Capital Financing Sources	\$120,000	\$30,000	(\$90,000)	-75.00%
Capital Expenditures				
Project Costs	120,000	30,000	(90,000)	-75.00%
Total Capital Expenses	\$120,000	\$30,000	(\$90,000)	-75.00%