

| FISCAL 2019 & 2020 SOURCES & USES OF FUNDS | | | | |
|---|----------------------|-------------------------|--|---------------------------------------|
| GENERAL FUND REVENUES | | | | |
| | Budget 2019 | Proposed Budget 2020 | \$ Increase / Decrease over 2019 | % Increase / Decrease over 2019 |
| <u>Property Taxes</u> | | | | |
| Prior Year Tax Levy Limit | 45,011,685 | 46,738,964 | 1,727,279 | 3.84% |
| 2.5% Allowance | 1,125,292 | 1,168,474 | 43,182 | 3.84% |
| New Growth | 601,987 | 550,000 | (51,987) | -8.64% |
| Override | | | | |
| Sub-total | 46,738,964 | 48,457,438 | 1,718,474 | 3.68% |
| Debt Exclusion | 3,153,154 | 4,203,192 | 1,050,038 | 33.30% |
| Cape Cod Commission Tax | 189,907 | 194,654 | 4,747 | 2.50% |
| Unused Levy Capacity | (43,044) | | 43,044 | -100.00% |
| Total Tax Levy | \$ 50,038,981 | \$ 52,855,284 | \$ 2,816,303 | 5.63% |
| <u>State Aid</u> | | | | |
| Cherry Sheet Net Revenue | 195,497 | (61,870) | (257,367) | -131.65% |
| Cherry Sheet Assessments | 4,959,686 | 5,257,073 | 297,387 | 6.00% |
| Chapter 70 Total | 5,155,183 | 5,195,203 | 40,020 | 0.78% |
| Charter School Reimbursement | 346,493 | 290,271 | (56,222) | -16.23% |
| School Choice Receiving Tuition* | 865,567 | 992,742 | 127,175 | 14.69% |
| Unrestricted General Govt Aid | 1,515,701 | 1,556,625 | 40,924 | 2.70% |
| Veterans Benefits | 111,488 | 112,204 | 716 | 0.64% |
| Exemptions: Vets, Blind, Surv Sp & Elderly | 104,766 | 110,456 | 5,690 | 5.43% |
| State Owned Land | 573,392 | 574,122 | 730 | 0.13% |
| Public Libraries* | 21,814 | 22,112 | 298 | 1.37% |
| Total State Aid | \$ 8,694,404 | \$ 8,853,735 | \$ 159,331 | 1.83% |
| <u>Local Receipts</u> | | | | |
| Motor Vehicle Excise | 2,850,000 | 3,215,000 | 365,000 | 12.81% |
| Other Excise - Boat | 71,250 | 74,100 | 2,850 | 4.00% |
| Other Excise - Hotel | 53,750 | 55,900 | 2,150 | 4.00% |
| Meals Tax | 400,000 | 425,000 | 25,000 | 6.25% |
| Penalties & Interest | 196,791 | 175,000 | (21,791) | -11.07% |
| Payments in Lieu | 20,000 | 20,000 | - | 0.00% |
| Marinas | 1,160,000 | 1,160,000 | - | 0.00% |
| Other Dept Revenue | 300,000 | 300,000 | - | 0.00% |
| Licenses & Permits | 690,444 | 700,000 | 9,556 | 1.38% |
| Fines & Forfeits | 125,000 | 130,000 | 5,000 | 4.00% |
| Investment Income | 46,000 | 250,000 | 204,000 | 443.48% |
| Miscellaneous-Recurring | 24,000 | 30,000 | 6,000 | 25.00% |
| Miscellaneous-Recurring Energy Credits | 625,000 | 700,000 | 75,000 | 12.00% |
| Miscellaneous-Non Recurring | 148,874 | 116,560 | (32,314) | -21.71% |
| Total Local Receipts | \$ 6,711,109 | \$ 7,351,560 | \$ 640,451 | 9.54% |
| <u>Other Sources</u> | | | | |
| ISWM General Fund Support | 2,111,373 | 2,195,869 | 84,496 | 4.00% |
| Sewer General Fund Support | 128,607 | 134,709 | 6,102 | 4.74% |
| Host Community Fee | 600,000 | 600,000 | - | 0.00% |
| Total Other Sources | \$ 2,839,980 | \$ 2,930,578 | \$ 90,598 | 3.19% |
| <u>Special Revenues</u> | | | | |
| Conservation Comm. | 30,000 | 30,000 | - | 0.00% |
| PL 874 | 103,000 | 156,750 | 53,750 | 52.18% |
| Ambulance Fees | 1,500,000 | 1,325,000 | (175,000) | -11.67% |
| CPA Fund Debt Service | 681,654 | 699,638 | 17,984 | 2.64% |
| Title 5 Loan Repayments | 30,444 | 29,915 | (529) | -1.74% |
| Waterways Fund for Operating Budget | 115,264 | 136,970 | 21,706 | 18.83% |
| Total Special Revenue Funds | \$ 2,460,362 | \$ 2,378,273 | \$ (82,089) | -3.34% |
| Total General Fund Revenues | \$ 70,744,836 | \$ 74,369,430 | \$ 3,624,594 | 5.12% |
| <u>Use of Reserves</u> | | | | |
| Free Cash for Budget | 1,195,858 | 1,100,000 | (95,858) | -8.02% |
| Free Cash for Articles | 307,234 | 281,252 | (25,982) | -8.46% |
| Total Use of Reserves | \$ 1,503,092 | \$ 1,381,252 | \$ (121,840) | -8.11% |
| Grand Total Revenues | \$ 72,247,928 | \$ 75,750,682 | \$ 3,502,754 | 4.85% |

| FISCAL 2019 & 2020 SOURCES & USES OF FUNDS | | | | |
|---|----------------------|----------------------|--------------------------------|-------------------------------|
| GENERAL FUND EXPENSES | | | | |
| | Budget | Proposed Budget | \$ Increase / Decrease over | % Increase / Decrease over |
| | 2019 | 2020 | 2019 | 2019 |
| <u>Town Budget</u> | | | | |
| Administrative Services-Salaries | 2,151,987 | 2,317,638 | 165,651 | 7.70% |
| -Expenses | 1,304,560 | 1,368,532 | 63,972 | 4.90% |
| Public Safety Services-Salaries | 9,158,134 | 9,236,011 | 77,877 | 0.85% |
| -Expenses | 1,374,069 | 1,509,378 | 135,309 | 9.85% |
| Public Works Services-Salaries | 1,819,192 | 1,844,774 | 25,582 | 1.41% |
| -Expenses | 852,376 | 894,746 | 42,370 | 4.97% |
| Health & Human Services-Salaries | 601,495 | 624,943 | 23,448 | 3.90% |
| -Expenses | 421,831 | 439,318 | 17,487 | 4.15% |
| Culture & Recreation Services-Salaries | 732,278 | 774,911 | 42,633 | 5.82% |
| -Expenses | 180,450 | 191,975 | 11,525 | 6.39% |
| Total Town | \$ 18,596,372 | \$ 19,202,226 | \$ 605,854 | 3.26% |
| <u>Schools</u> | | | | |
| Bourne School Department | 22,567,543 | 23,357,407 | 789,864 | 3.50% |
| Upper Cape Technical School | 2,983,269 | 2,808,720 | (174,549) | -5.85% |
| Total Schools | \$ 25,550,812 | \$ 26,166,127 | \$ 615,315 | 2.41% |
| <u>Shared Costs</u> | | | | |
| Shared Costs-Public Utilities | 1,300,000 | 1,233,140 | (66,860) | -5.14% |
| Shared Costs | 14,052,596 | 14,693,389 | 640,793 | 4.56% |
| Total Shared Costs | \$ 15,352,596 | \$ 15,926,529 | \$ 573,933 | 3.74% |
| Total Operating Budget | \$ 59,499,780 | \$ 61,294,882 | \$ 1,795,102 | 3.02% |
| <u>Capital Budgets</u> | | | | |
| Debt Service Budget Non Exempt | 2,823,589 | 2,918,639 | 95,050 | 3.37% |
| Debt Service Budget Exempt | 3,278,032 | 4,277,884 | 999,852 | 30.50% |
| Total Debt Service | 6,101,621 | 7,196,523 | 1,094,902 | 17.94% |
| Total General Fund Budget | \$ 65,601,401 | \$ 68,491,405 | \$ 2,890,004 | 4.41% |
| <u>General Articles</u> | | | | |
| ATM Articles | 307,234 | 280,166 | (27,068) | |
| STM Articles | | 1,086 | 1,086 | |
| Elected Officials | 60,270 | 61,098 | 828 | 1.37% |
| Reserve Fund | 325,000 | 345,000 | 20,000 | 6.15% |
| Total General Articles | \$ 692,504 | \$ 687,350 | \$ (5,154) | -0.74% |
| <u>Off-Budget Expenditures</u> | | | | |
| Cherry Sheet Assessments | 4,959,686 | 5,257,073 | 297,387 | 6.00% |
| Cherry Sheet Offsets* | 887,381 | 1,014,854 | 127,473 | 14.37% |
| Overlay Reserve | 106,956 | 300,000 | 193,044 | 180.49% |
| Total Off Budget Expenses | \$ 5,954,023 | \$ 6,571,927 | \$ 617,904 | 10.38% |
| Grand Total Expenses | \$ 72,247,928 | \$ 75,750,682 | \$ 3,502,754 | 4.85% |
| | 0 | 0 | 0 | 0 |

| GENERAL CAPITAL | | | | |
|---|---------------------|---------------------|---------------------|----------------|
| <u>Capital Financing Sources</u> | | | | |
| Article Closeouts | 153,392 | - | (153,392) | -100.00% |
| Capital Premium Reserve | 129,838 | 500,080 | 370,242 | 285.16% |
| Transfer from Enterprise | 19,500 | - | (19,500) | -100.00% |
| CPA Fund for Capital Projects | 205,000 | - | (205,000) | -100.00% |
| Waterways Fund for Capital Projects | 250,000 | 224,000 | (26,000) | -10.40% |
| Free Cash for Capital Projects | 557,370 | 844,772 | 287,402 | 51.56% |
| ATM Borrowing | 1,109,553 | 1,056,555 | (52,998) | -4.78% |
| STM Borrowing | - | 5,554,210 | 5,554,210 | #DIV/0! |
| Total Capital Financing Sources | \$ 2,424,653 | \$ 8,179,617 | \$ 5,754,964 | 237.35% |
| <u>Capital Expenditures</u> | | | | |
| STM Articles Capital | 46,000 | 5,554,210 | 5,508,210 | 11974.37% |
| ATM Separate Capital Articles | | | | |
| ATM Articles Capital | 2,378,653 | 2,625,407 | 246,754 | 10.37% |
| Total Capital Expenses | \$ 2,424,653 | \$ 8,179,617 | \$ 5,754,964 | |

| FISCAL 2019 & 2020 SOURCES & USES OF FUNDS | | | | |
|---|----------------------|----------------------|--------------------------------|-------------------------------|
| ISWM REVENUES | | | | |
| | Budget | Proposed Budget | \$ Increase / Decrease over | % Increase / Decrease over |
| | 2019 | 2020 | 2019 | 2019 |
| Operating Revenues | | | | |
| Retained Earnings | 1,800,000 | 2,035,385 | 235,385 | 13.08% |
| Facility Receipts | 10,485,365 | 11,466,921 | 1,001,556 | 9.55% |
| Total Revenues | \$ 12,285,365 | \$ 13,522,306 | \$ 1,236,941 | 10.07% |
| Use of Reserves | | | | |
| Post Closure Reserves | | | - | |
| Retained Earnings for Articles | | | - | |
| Total Use of Reserves | | | | |
| Grand Total Revenues | \$ 12,285,365 | \$ 13,522,306 | \$ 1,236,941 | 10.07% |
| ISWM EXPENSES | | | | |
| Operating Expenditures | | | | |
| Salaries & Wages | 2,093,227 | 2,154,189 | 60,962 | 2.91% |
| Expenses | 6,580,765 | 7,672,248 | 1,091,483 | 16.59% |
| General Fund Admin. Fees | 2,111,373 | 2,195,669 | 84,496 | 4.00% |
| Host Community Fee | 900,000 | 900,000 | - | 0.00% |
| Total Expenditures | \$ 11,685,365 | \$ 12,922,306 | \$ 1,236,941 | 10.59% |
| Off Budget Expenditures | | | | |
| Reserve Fund | 600,000 | 600,000 | - | 0.00% |
| Total Off Budget Expenditures | \$ 600,000 | \$ 600,000 | \$ - | 0.00% |
| General Articles | | | | |
| ATM Articles | | | - | |
| STM Articles | | | - | |
| Total General Articles | | | | |
| Grand Total Expenses | \$ 12,285,365 | \$ 13,522,306 | \$ 1,236,941 | 10.07% |
| ISWM CAPITAL | | | | |
| Capital Financing Sources | | | | |
| Retained Earnings | 475,000 | | (475,000) | -100.00% |
| Available funds | 55,000 | 2,500,000 | 2,445,000 | 4445.45% |
| Bond Financing | | | | |
| Total Capital Financing Sources | \$ 530,000 | \$ 2,500,000 | \$ 1,970,000 | 371.70% |
| Capital Expenditures | | | | |
| Project Costs | 530,000 | 2,500,000 | 1,970,000 | 371.70% |
| Total Capital Expenses | \$ 530,000 | \$ 2,500,000 | \$ 1,970,000 | 371.70% |
| SEWER REVENUES | | | | |
| | Budget | Proposed Budget | \$ Increase / Decrease over | % Increase / Decrease over |
| | 2019 | 2020 | 2019 | 2019 |
| Revenues | | | | |
| Retained Earnings | 100,000 | 50,000 | (50,000) | -50.00% |
| Retained Earnings for Articles | | | - | 100.00% |
| Sewer Enterprise Revenues | 1,047,255 | 1,119,079 | 71,824 | 6.86% |
| Total Revenues | \$ 1,147,255 | \$ 1,169,079 | \$ 21,824 | 1.90% |
| SEWER EXPENSES | | | | |
| Expenditures | | | | |
| Salaries & Wages | 192,985 | 187,842 | (5,143) | -2.66% |
| Expenses | 790,663 | 796,528 | 5,865 | 0.74% |
| General Fund Admin. Fees | 128,607 | 134,709 | 6,102 | 4.74% |
| Total Operating Budget | \$ 1,112,255 | \$ 1,119,079 | \$ 6,824 | 0.61% |
| Off Budget Expenditures | | | | |
| Reserve Fund | 35,000 | 50,000 | 15,000 | 42.86% |
| Total Off Budget Expenditures | \$ 35,000 | \$ 50,000 | \$ 15,000 | |
| General Articles | | | | |
| ATM Articles | | | - | 0.00% |
| STM Articles | | | - | |
| Total General Articles | \$ 0 | \$ 0 | \$ 0 | |
| Grand Total Expenses | \$ 1,147,255 | \$ 1,169,079 | \$ 21,824 | 1.90% |
| SEWER CAPITAL | | | | |
| Capital Financing Sources | | | | |
| Retained Earnings | 19,508 | 35,000 | 15,492 | 79.41% |
| Available funds | 5,742 | | (5,742) | -100.00% |
| Bond Financing | 34,250 | 55,000 | 20,750 | 60.58% |
| Total Capital Financing Sources | \$ 59,500 | \$ 90,000 | \$ 30,500 | 51.26% |
| Capital Expenditures | | | | |
| Project Costs | 59,500 | 90,000 | 30,500 | 51.26% |
| Total Capital Expenses | \$ 59,500 | \$ 90,000 | \$ 30,500 | 51.26% |

5A

ARTICLE 3: To see if the Town will vote to raise and appropriate or transfer from available funds, a sum of money to defray the **regular annual expenses** of the Town, or take any other action in relation thereto.

Sponsor – Board of Selectmen

MOTION: *We move that the Town vote to appropriate the sum of **\$68,491,405.00** for the regular annual expenses of the Town for the fiscal year July 1, 2019 to June 30, 2020, of which \$14,776,277.00 shall be for salaries and wages and \$53,715,128.00 shall be for expenses, all segregated to the accounts as printed in the Town Administrator's recommendations attached to this motion and incorporated herein by reference, except that amounts for Town and Regional Schools may wholly or in part be used for salaries and wages; and to meet this appropriation, we further move that the sum of \$156,750.00 be transferred from PL874 grant funds for the town's school expenses, the sum of \$1,325,000.00 be transferred from the Ambulance Fund to the Town Ambulance operation, the sum of \$30,000.00 be transferred from Conservation Commission Receipts reserved for appropriation for the Conservation Commission, the sum of \$699,638.00 be appropriated from FY2020 Estimated Community Preservation Fund Revenues for debt expense for Open Space and Recreation purposes, the sum of \$29,915.00 be transferred from the Community Septic Management program, the sum of \$136,970.00 be transferred from the Waterway Improvement Fund, the sum of \$1,100,000.00 be transferred from free cash and the sum of \$65,013,132.00 be raised and appropriated.*