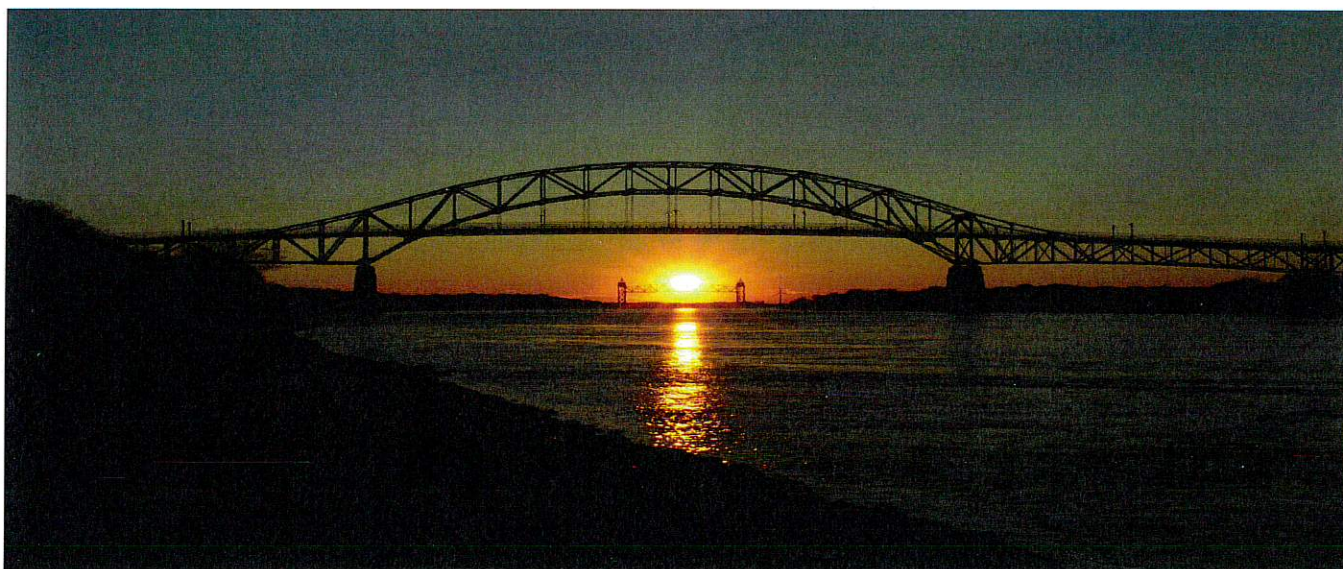


**Town of Bourne  
Financial Review  
For the Year Ended June 30, 2019**



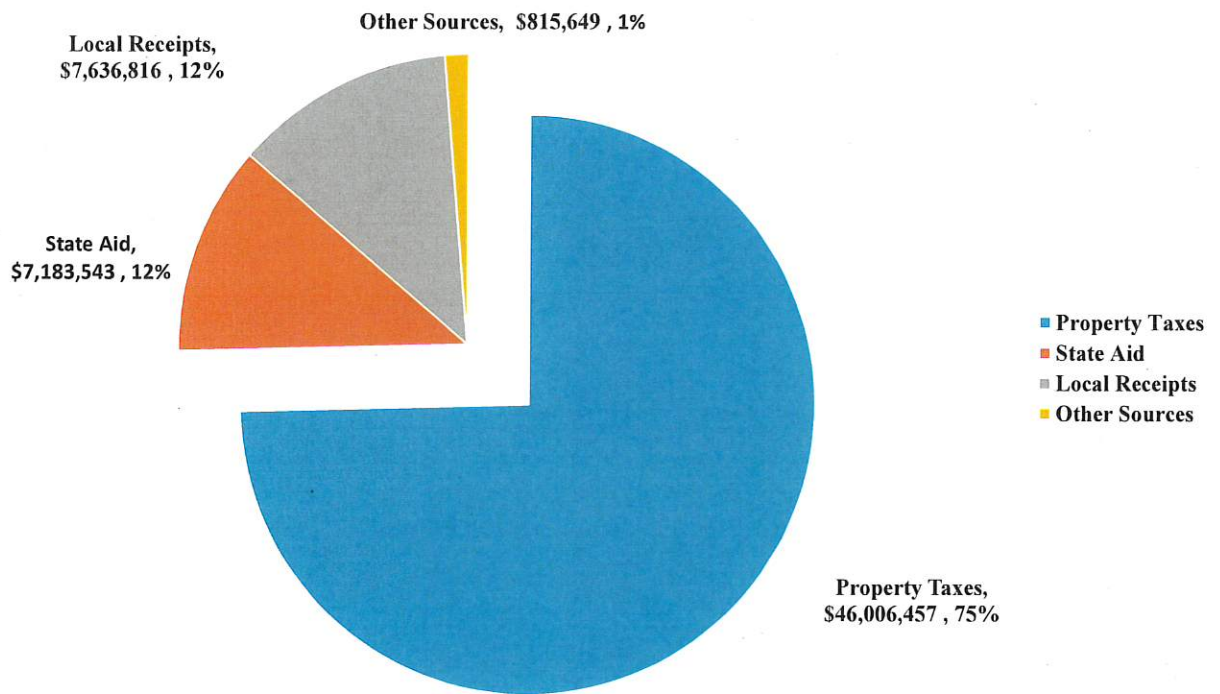
# Revenues

(All monies received from any source)

## Major Revenue Sources:

- **Property Taxes (76%) - calculated annually on the Tax Rate Recapitulation; limited to 2.5% of the previous year's levy limit plus new growth, debt exclusion and other adjustments (ie. Cape Cod Commission Tax)**
- **State Aid (11%) – Cherry Sheet Receipts (Chapter 70 Aid, Veteran's Benefits, Unrestricted General Gov't Aid, etc.)**
- **Local Receipts (12%) – various tax and departmental revenues (motor vehicle, hotel, boat and meal taxes, recreational, licenses, permits, fees, fines, energy credits and other charges for services)**
- **Other (1%) – host fee, street betterments, etc.**

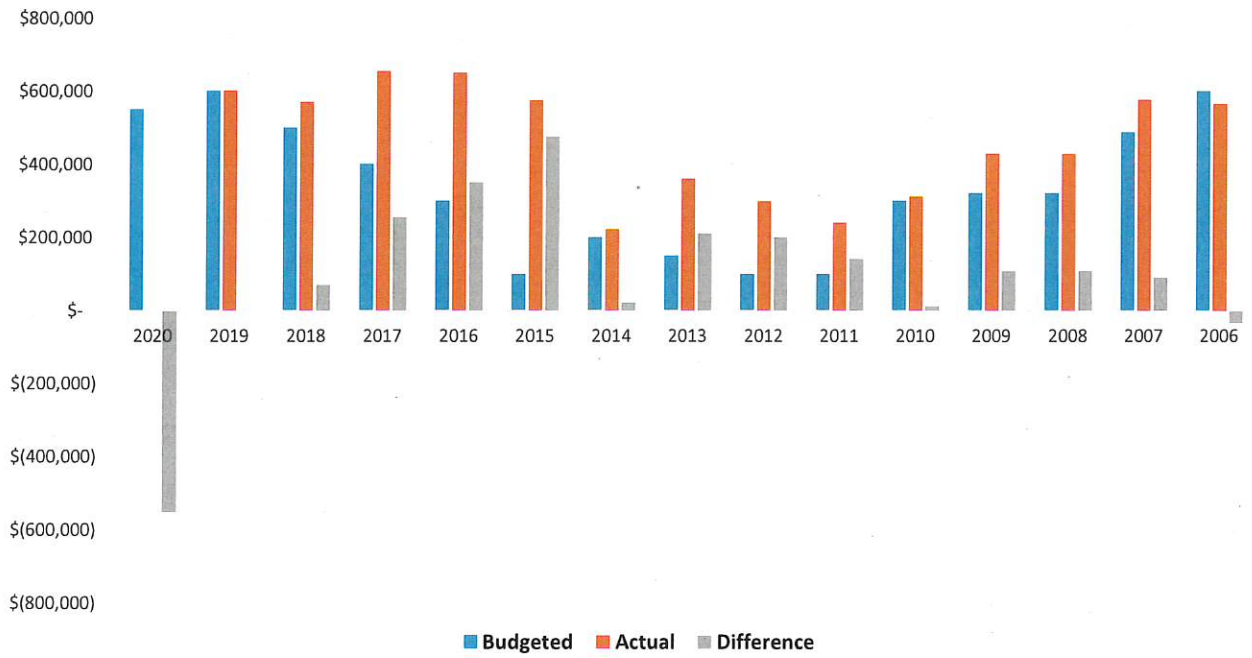
## Revenues by Source FY2019



## History of New Growth Budget to Actual

Fiscal Year	Budget New Growth	Actual New Growth	Difference Budget vs Actual
2020	\$ 550,000	\$ 522,773	\$ (550,000)
2019	\$ 600,000	\$ 601,987	\$ 1,987
2018	\$ 500,000	\$ 571,102	\$ 71,102
2017	\$ 400,000	\$ 655,699	\$ 255,699
2016	\$ 300,000	\$ 651,484	\$ 351,484
2015	\$ 100,000	\$ 576,154	\$ 476,154
2014	\$ 200,000	\$ 222,805	\$ 22,805
2013	\$ 150,000	\$ 361,352	\$ 211,352
2012	\$ 100,000	\$ 299,625	\$ 199,625
2011	\$ 100,000	\$ 241,638	\$ 141,638
2010	\$ 300,000	\$ 312,541	\$ 12,541
2009	\$ 321,000	\$ 430,051	\$ 109,051
2008	\$ 321,000	\$ 429,623	\$ 108,623
2007	\$ 487,500	\$ 578,608	\$ 91,108

## History New Growth Budget to Actual



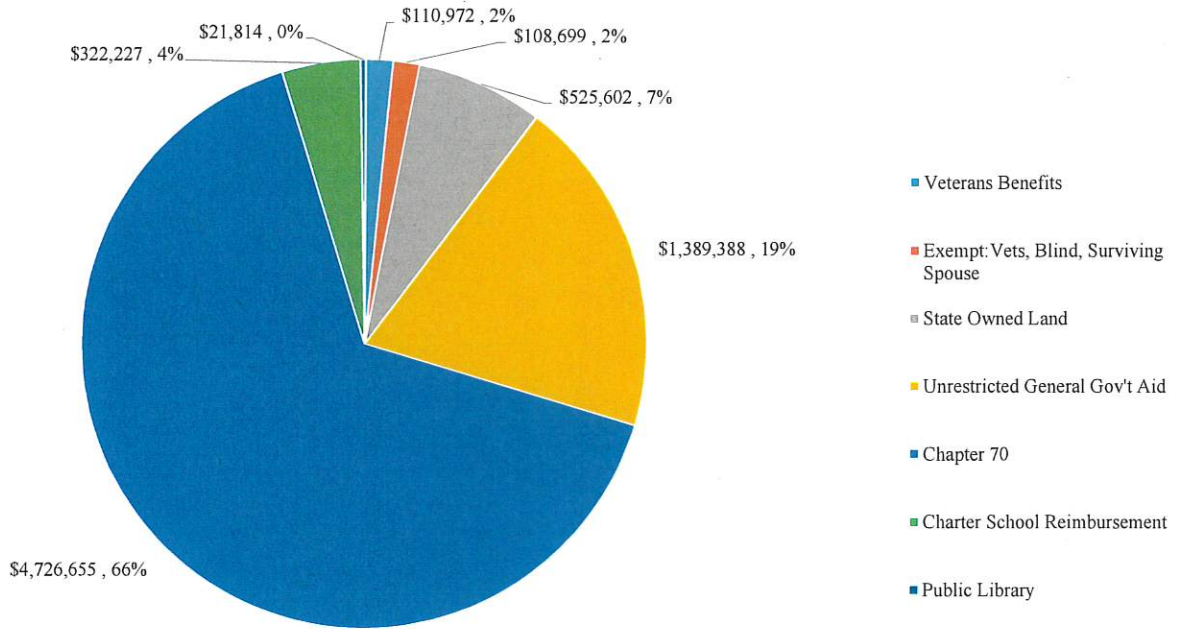
Debt Exclusion  
(Added to Tax Levy)

<b>FY2020 (Est)</b>	<b>\$4,208,712</b>
FY2019	\$3,153,154
FY2018	\$1,955,412
FY2017	\$1,523,207
FY2016	\$1,073,114
FY2015	\$1,094,894
FY2014	\$1,106,186
FY2013	\$1,126,350

**State Aid Revenue  
Budget vs Actual  
FY2019**

<b>Receipt Type</b>	<b>Budget</b>	<b>Actual</b>	<b>Difference</b>	<b>Actual as a % of Budget</b>
Veteran's Benefits	\$ 111,488.00	\$ 110,972.00	\$ (516.00)	99.54%
Exemptions: Verternas, Blind, Surviving Spouse	104,766	108,699	3,933	103.75%
State Owned Land	573,392	525,602	(47,790)	91.67%
Unrestricted Govt Aid	1,515,701	1,389,388	(126,313)	91.67%
Chapter 70	5,155,183	4,726,655	(428,528)	91.69%
Charter School Reimbursement	346,493	322,227	(24,266)	93.00%
Subtotal General Fund	\$ 7,807,023	\$ 7,183,543	\$ (623,480)	92.01%
Public Library	21,814	21,814	-	100.00%
School Choice Receiving Tuition	865,567	931,352	65,785	107.60%
Subtotal Revenue Offsets	\$ 887,381	\$ 953,166	\$ 65,785	107.41%
Total State Revenue	\$ 8,694,404	\$ 8,136,709	\$ (557,695)	93.59%

## State Aid by Type FY2019

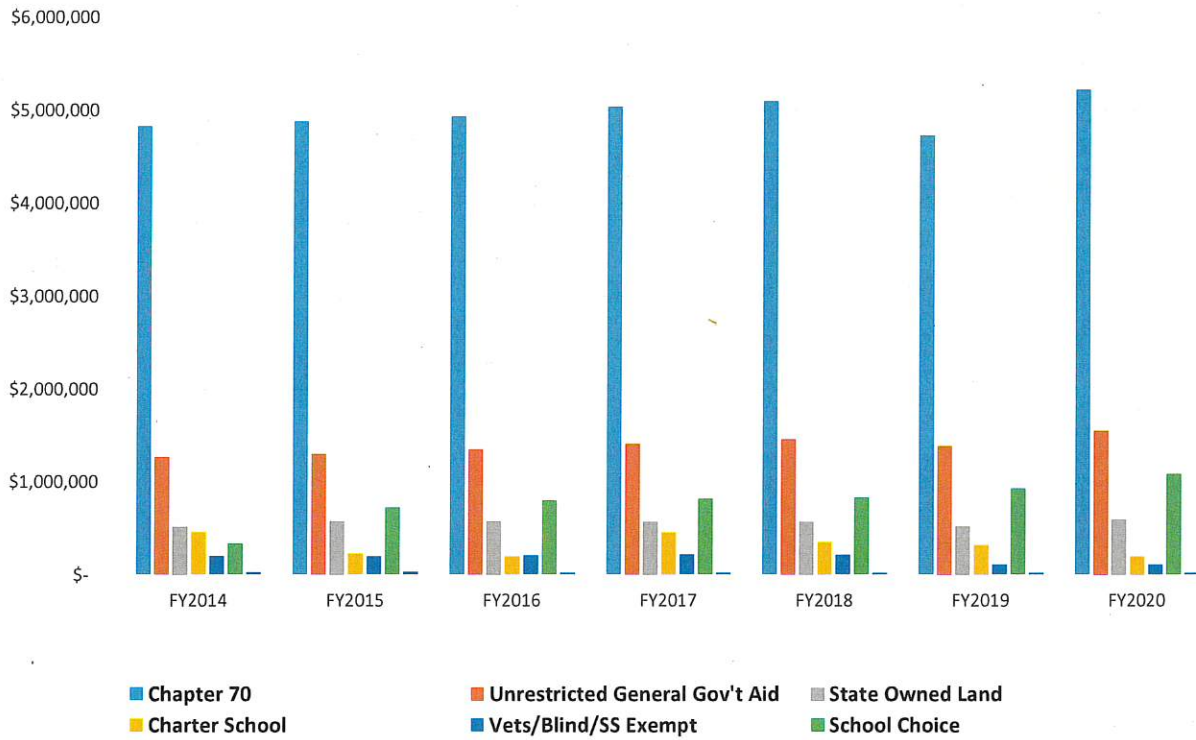




## History of State Aid Revenue FY2014 - FY2020

	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>Estimate FY2020</u>
Veteran's Benefits	\$ 93,101	\$ 91,457	\$ 103,702	\$ 110,281	\$ 104,984	\$ 110,972	\$ 112,204
Exemptions: Vets/Blind/Sur Sp	\$ 109,023	\$ 106,199	\$ 104,076	\$ 106,093	\$ 106,880	\$ 108,699	\$ 110,456
State Owned Land	\$ 521,715	\$ 580,849	\$ 580,849	\$ 573,938	\$ 573,392	\$ 525,602	\$ 600,691
Unrestricted General Gov't Aid	\$ 1,269,209	\$ 1,304,407	\$ 1,351,366	\$ 1,409,475	\$ 1,464,445	\$ 1,389,388	\$ 1,556,625
Chapter 70	\$ 4,825,238	\$ 4,877,340	\$ 4,927,363	\$ 5,034,613	\$ 5,094,043	\$ 4,726,655	\$ 5,215,213
Charter School Reimbursement	\$ 462,350	\$ 228,329	\$ 198,367	\$ 458,241	\$ 234,586	\$ 322,227	\$ 201,994
School Choice Receiving							
Tuition	\$ 335,248	\$ 723,869	\$ 800,520	\$ 816,628	\$ 880,129	\$ 931,352	\$ 1,085,903
School Lunch	\$ 11,617	\$ 10,783	\$ -	\$ -	\$ -		\$ -
Public Library	\$ 16,371	\$ 21,815	\$ 21,912	\$ 21,628	\$ 21,453	\$ 21,814	\$ 22,785
	<u>\$ 7,643,872</u>	<u>\$ 7,945,048</u>	<u>\$ 8,088,155</u>	<u>\$ 8,530,897</u>	<u>\$ 8,479,912</u>	<u>\$ 8,136,709</u>	<u>\$ 8,905,871</u>

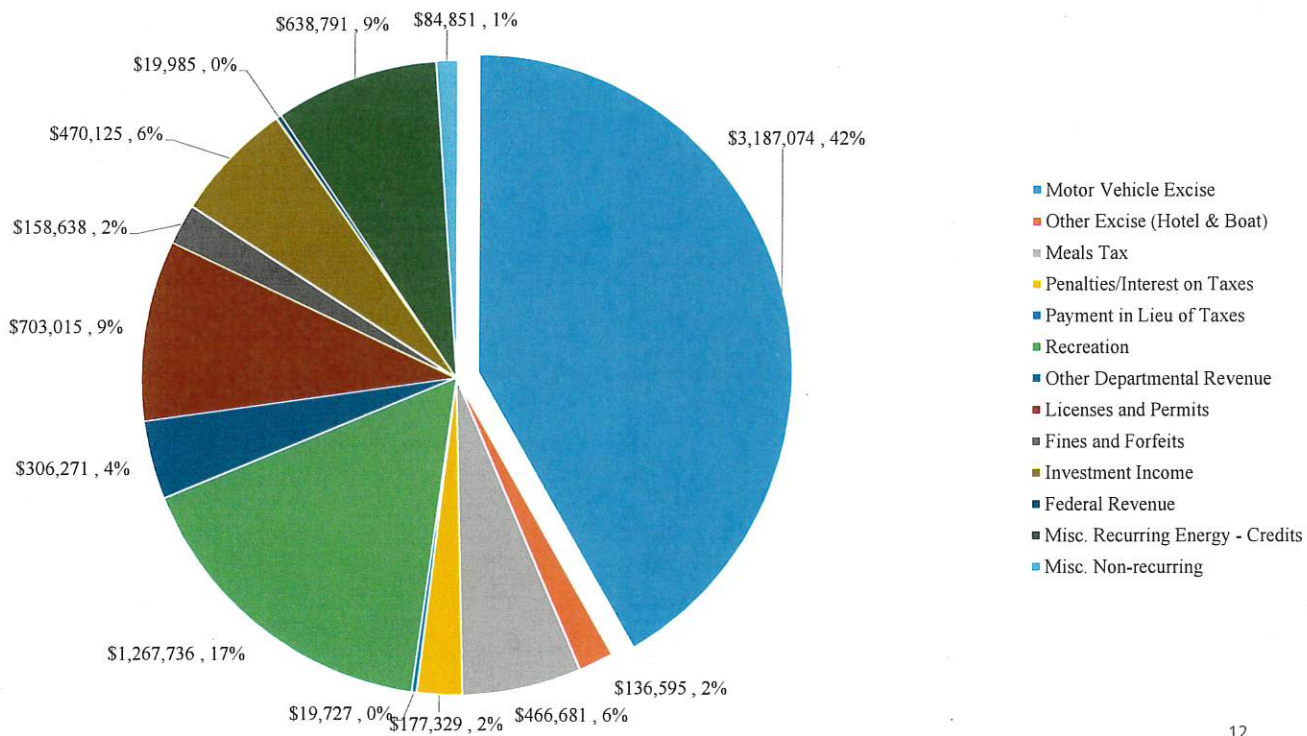
## State Aid - Cherry Sheet Revenues FY2014 – FY2020



**Local Receipts Revenue  
Budget vs Actual  
FY2019**

Receipt Type	Budget	Actual	Difference	% Over (Under) Budget
Motor Vehicle Excise	\$ 2,850,000	\$ 3,187,074	\$ 337,074	11.83%
Other Excise (Hotel & Boat)	\$ 125,000	\$ 136,595	\$ 11,595	9.28%
Meals Tax	\$ 400,000	\$ 466,681	\$ 66,681	16.67%
Penalties/Interest on Taxes	\$ 196,791	\$ 177,329	\$ (19,462)	(9.89%)
Payment In Lieu of Taxes	\$ 20,000	\$ 19,727	\$ (274)	(1.37%)
Recreation	\$ 1,160,000	\$ 1,267,736	\$ 107,736	9.29%
Other Departmental Revenue	\$ 300,000	\$ 306,271	\$ 6,271	2.09%
Licenses and Permits	\$ 690,444	\$ 703,015	\$ 12,571	1.82%
Fines and Forfeits	\$ 125,000	\$ 158,638	\$ 33,638	26.91%
Investment Income	\$ 45,000	\$ 470,125	\$ 425,125	944.72%
Other Federal Revenue	\$ 25,000	\$ 19,985	\$ (5,015)	(20.06%)
Energy Credits	\$ 625,000	\$ 638,791	\$ 13,791	2.21%
Other Miscellaneous Income	\$ 148,874	\$ 84,851	\$ (64,023)	(43.00%)
<b>Total Local Receipts</b>	<b>\$ 6,711,109</b>	<b>\$ 7,636,816</b>	<b>\$ 925,707</b>	<b>13.79%</b>

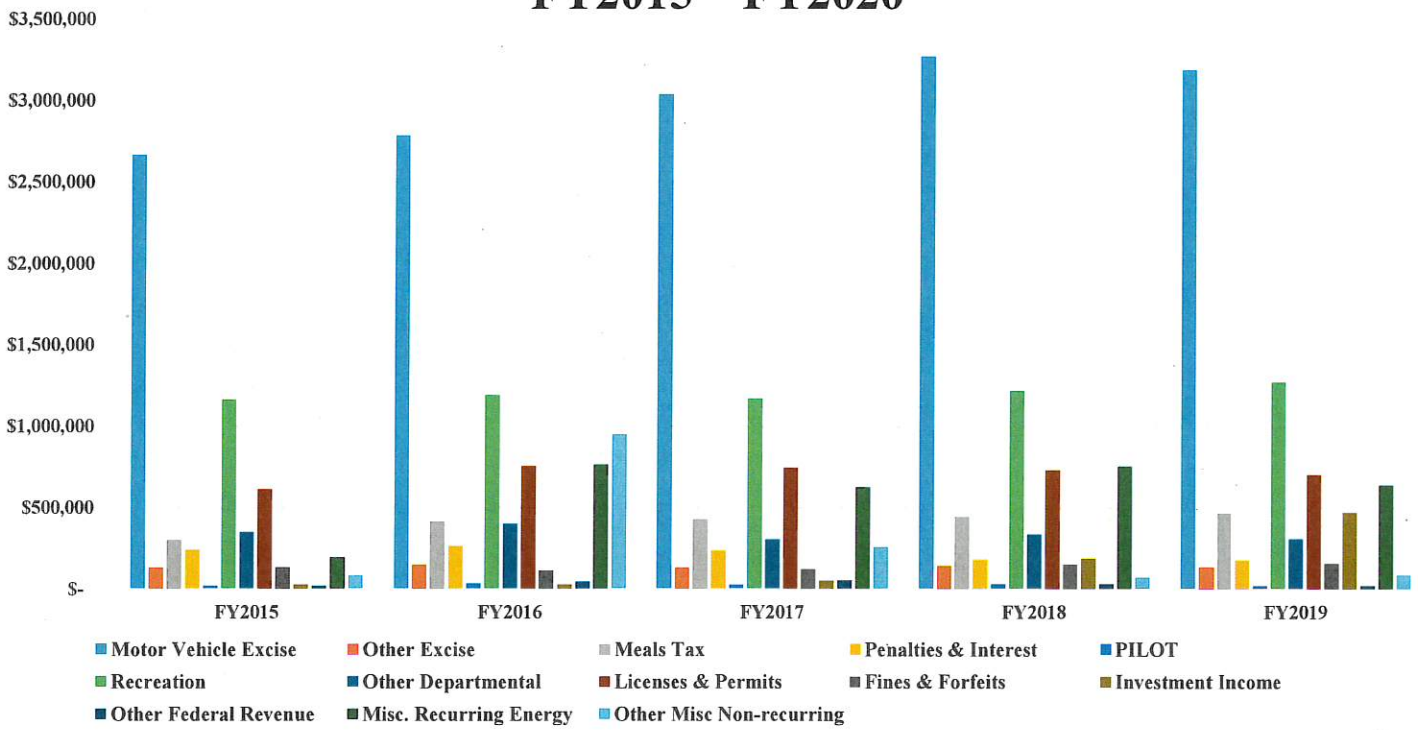
## Local Receipts by Type FY2019



## History of Local Receipts FY2015 – FY2019

Receipt Type	FY2015	FY2016	FY2017	FY2018	FY2019
Motor Vehicle Excise	\$ 2,665,296.02	\$ 2,784,966.42	\$ 3,036,905.93	\$ 3,269,644.95	\$ 3,187,074.34
Other Excise (Hotel & Boat)	\$ 130,933.28	\$ 147,893.89	\$ 132,691.79	\$ 142,561.08	\$ 136,594.83
Meals Tax	\$ 303,341.27	\$ 416,244.09	\$ 428,894.18	\$ 445,288.81	\$ 466,680.58
Penalties/Interest on Taxes	\$ 239,278.71	\$ 263,322.42	\$ 236,783.64	\$ 180,740.37	\$ 177,328.89
Payment In Lieu of Taxes	\$ 19,636.43	\$ 33,042.25	\$ 23,467.25	\$ 28,676.25	\$ 19,726.50
Departmental Revenue - Marinas & Other Marina Revenue	\$ 1,160,259.02	\$ 1,188,648.29	\$ 1,168,298.41	\$ 1,215,405.57	\$ 1,267,736.22
Other Departmental Revenue	\$ 349,486.31	\$ 398,806.65	\$ 302,488.95	\$ 333,733.00	\$ 306,270.79
Licenses and Permits	\$ 612,378.57	\$ 754,345.42	\$ 745,208.08	\$ 731,357.58	\$ 703,014.51
Fines and Forfeits	\$ 134,820.55	\$ 115,206.28	\$ 122,691.47	\$ 152,514.58	\$ 158,638.42
Investment Income	\$ 27,757.82	\$ 27,857.87	\$ 51,324.09	\$ 187,531.25	\$ 470,124.51
Other Federal Revenue	\$ 18,798.46	\$ 44,044.36	\$ 51,372.67	\$ 30,036.48	\$ 19,984.65
Misc Energy Credits		\$ 762,868.82	\$ 624,749.60	\$ 753,095.74	\$ 638,791.41
Other Miscellaneous Income	<u>\$ 271,647.35</u>	<u>\$ 945,493.43</u>	<u>\$ 255,451.02</u>	<u>\$ 71,148.18</u>	<u>\$ 84,850.75</u>
<b>Total</b>	<u>\$ 5,933,633.79</u>	<u>\$ 7,882,740.19</u>	<u>\$ 7,180,327.08</u>	<u>\$ 7,541,733.84</u>	<u>\$ 7,636,816.40</u>

## Local Receipts FY2015 – FY2020



## **Appropriations/Expenditures & Assessments**

- **The FY2019 budget of \$65,601,401 (excluding RFT's) increased \$3,401,044 or 5.47% from the prior year budget of \$62,200,357.**
- **Approximately \$1.88 million was turned back to fund balance at the close of FY2019; Shared Costs yielded the highest percent of turn backs at \$541K or 28.7%. Shared Cost turn backs mostly included Public Utilities (\$282K or 14.7%) and Group Insurance (\$215K or 11.41%); Other departmental turn backs included Public Safety (\$460K or 24.4%), Public Works (\$405K or 21.5%), General Government (\$263K or 13.9%), Debt Service (\$135K or 7.2%); Human Services (\$52K or 2.8%) and other (\$29K or 1.5%).**
- **Cherry Sheet Assessments continue to fluctuate from year to year. Significant changes relate directly to School Choice and Chart School Sending Tuition. We did realize a \$90K decrease in Charter School Sending Tuition in FY19, however, it is expected to increase by more than \$200K in FY20.**

## General Fund Operating Budget FY2019

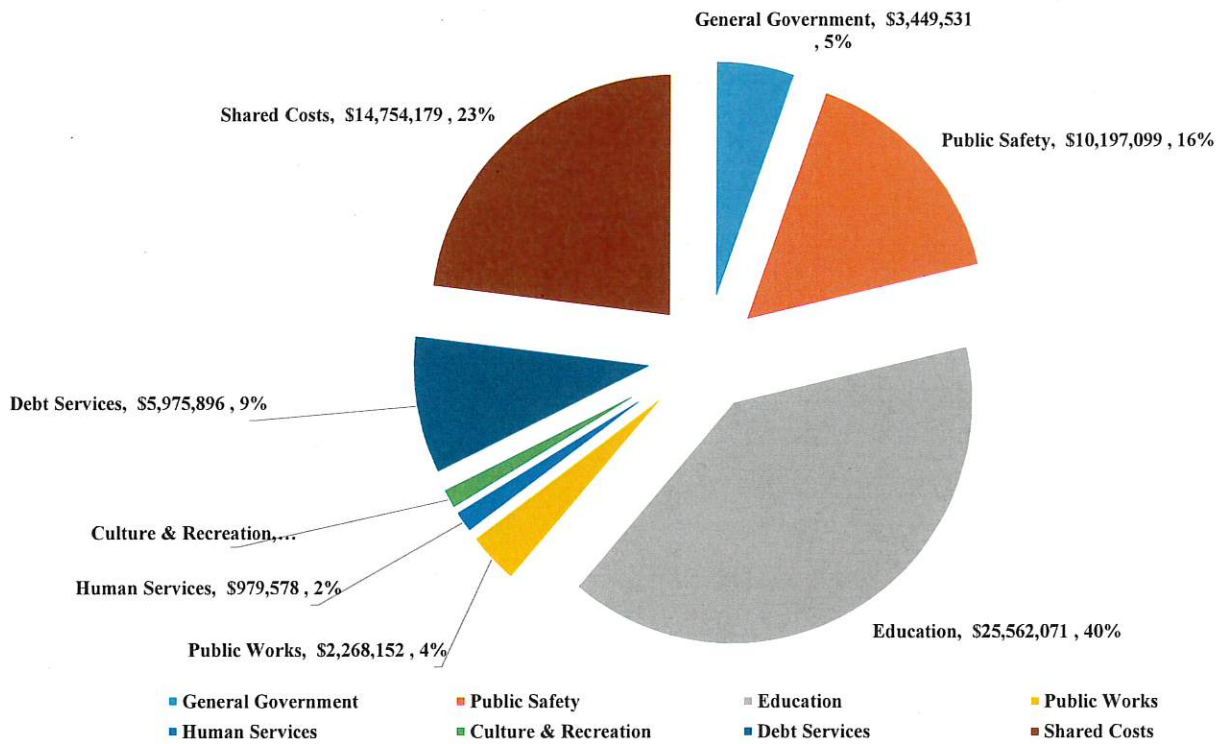
Annual Town Meeting	May 7, 2018	Original Budget Vote	\$ 65,501,239
Special Town Meeting	October 1, 2018	Budget Increase	100,162
Reserve Fund Transfers	Various	Budget Increase	<u>302,416</u>
		Final General Fund Budget	<u>\$ 65,903,817</u>



## Appropriations & Expenditures FY2019

	Encumbered 7/1/2018	Appropriations	Expended	Transfers & Budget Amend	Closed to Fund Balance	Encumbered 6/30/2019
General Government	\$ 32,414.78	\$3,420,735.00	\$3,449,530.70	\$262,492.00	\$263,044.95	\$3,066.13
Public Safety	\$5,970.67	\$10,471,603.00	\$10,197,098.93	\$183,600.00	\$459,929.10	\$4,145.64
Education	\$64,078.47	\$25,550,812.00	\$25,562,070.95	\$12,516.00	\$7,336.70	\$57,998.82
Public Works	\$2,448.35	\$2,671,568.00	\$2,268,151.61	\$8,500.00	\$404,544.37	\$9,820.37
Human Services	\$1,452.91	\$1,019,576.00	\$979,577.90	\$13,685.00	\$51,982.08	\$3,153.93
Culture & Recreation	\$98.80	\$912,728.00	\$887,188.77		\$25,165.10	\$472.93
Debt Services		\$6,101,621.00	\$5,975,896.18	\$8,300.00	\$134,024.82	
Shared Costs	<u>\$ 51,376.44</u>	<u>\$15,352,596.00</u>	<u>\$14,754,179.38</u>	<u>(\$86,515.00)</u>	<u>\$540,196.06</u>	<u>\$23,082.00</u>
Total General Fund Budget	\$157,840.42	\$65,501,239.00	\$64,073,694.42	\$402,578.00	\$1,886,223.18	\$101,739.82

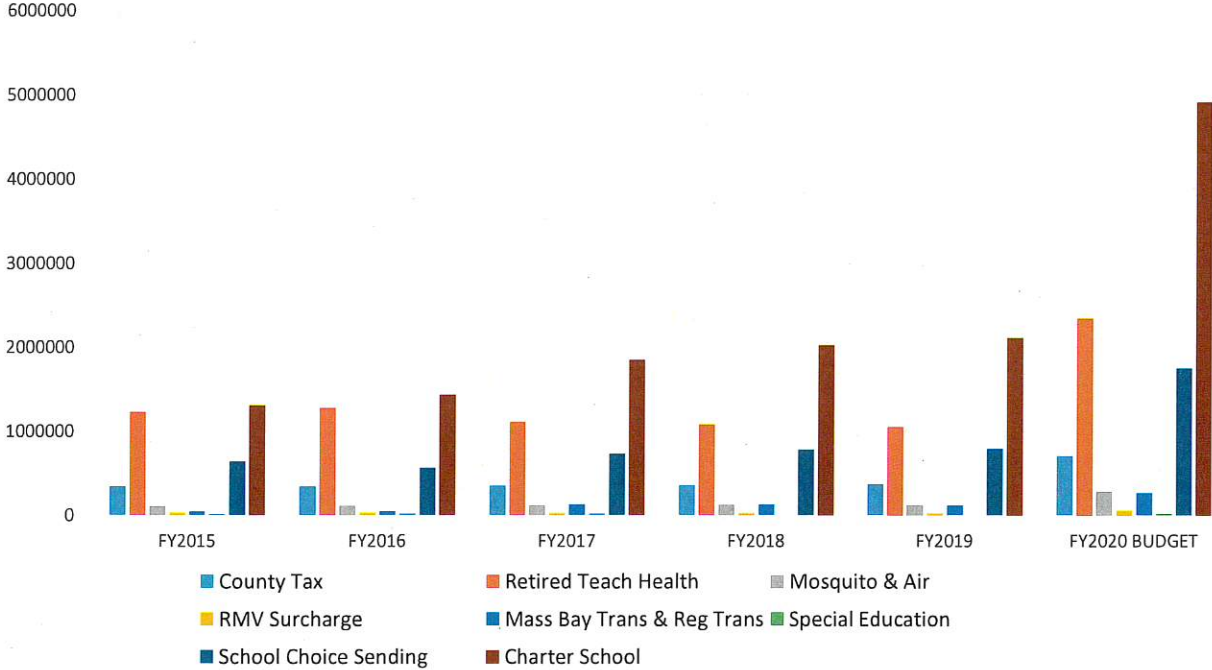
## Expenditures by Function FY2019



## History of Cherry Sheet Assessments

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
County Tax	\$ 341,567	\$ 342,773	\$ 351,341	\$ 358,085	\$ 372,037	\$ 352,130
Retired Teachers Health Ins	\$1,232,244	\$1,283,282	\$1,115,455	\$1,085,039	\$1,057,452	\$ 1,175,986
Mosquito Control Project	\$ 108,485	\$ 110,321	\$ 113,645	\$ 121,618	\$ 116,226	\$ 136,544
Air Pollution Districts	\$ 7,170	\$ 7,754	\$ 7,948	\$ 7,730	\$ 7,238	\$ 7,949
RMV Non Ren Surcharge	\$ 31,541	\$ 31,540	\$ 29,600	\$ 29,600	\$ 27,137	\$ 31,460
Mass Bay Transportation			\$ 41,707	\$ 39,418	\$ 35,310	\$ 39,469
Regional Transit	\$ 46,829	\$ 48,000	\$ 88,429	\$ 90,640	\$ 85,173	\$ 95,229
Special Education	\$ 15,639	\$ 18,711	\$ 19,383			\$ 3,609
School Choice Send Tuition	\$ 643,215	\$ 564,917	\$ 732,879	\$ 780,825	\$ 793,956	\$ 883,574
Charter School Send Tuition	<u>\$1,313,036</u>	<u>\$1,440,239</u>	<u>\$1,857,477</u>	<u>\$2,028,088</u>	<u>\$2,119,451</u>	<u>\$ 2,361,746</u>
<b>Total</b>	<u><b>\$3,739,726</b></u>	<u><b>\$3,847,537</b></u>	<u><b>\$4,357,864</b></u>	<u><b>\$4,541,043</b></u>	<u><b>\$4,613,980</b></u>	<u><b>\$ 5,087,696</b></u>

# Cherry Sheet Assessments



## **Debt Service FY2019**

- Total Debt Service budget for FY2019 - \$6,100,621
- Budgeted debt service costs increased \$1.2 million or 26.1% from FY2018
- Majority of increase can be contributed to financing of the Bourne Intermediate School and New Police Station
- The Town permanently financed \$19.6 million during FY2019

## History of Revenues & Expenditure Turn Backs FY2011 – FY2019

Fiscal Year	State Revenue Over/Under Budget	Local Receipts Over/Under Budget	Expenditure Turn Backs
2011	\$ (25,592)	\$ 453,640	\$ 1,406,482
2012	\$ 8,146	\$ 882,013	\$ 1,635,873
2013	\$ (217,165)	\$ 1,353,923	\$ 831,020
2014	\$ 38,893	\$ 1,076,627	\$ 608,379
2015	\$ (14,540)	\$ 741,468	\$ 1,192,707
2016	\$ (51,148)	\$ 1,906,148	\$ 764,400
2017	\$ (66,207)	\$ 1,414,243	\$ 1,677,121
2018	\$ (122,981)	\$ 1,097,683	\$ 1,896,073
2019	\$ (557,695)	\$ 925,707	\$ 1,866,223

## Upper Cape Cod Regional Technical School Assessment

Fiscal Year	Assessment	Increase (Decrease) from Prior Year	% Change from Prior Year
FY2011	\$ 1,620,907.00	\$ 181,241.00	12.59%
FY2012	\$ 1,690,553.00	\$ 69,646.00	4.30%
FY2013	\$ 1,789,111.00	\$ 98,558.00	5.83%
FY2014	\$ 2,162,131.00	\$ 373,020.00	20.85%
FY2015	\$ 2,911,817.00	\$ 749,686.00	34.67%
FY2016	\$ 3,294,382.00	\$ 382,565.00	13.14%
FY2017	\$ 3,306,806.00	\$ 12,424.00	0.38%
FY2018	\$ 3,250,117.00	\$ (56,689.00)	(1.71%)
FY2019	\$ 2,983,269.00	\$ (266,848.00)	(8.21%)

## Financial Policies

**Free Cash** – to have certified Free Cash balance of at least 5% of the current Fiscal Year General Fund Operating Budget (GFOB) at the beginning and during the fiscal year; Certified Free Cash at July 1, 2019 was \$8,250,807 or 12.01% of the GFOB.

**Stabilization Fund** – to maintain a long term Stabilization Fund for unforeseen emergency expenses and capital projects in accordance with MGL C40 §5B and to maintain a balance of at least 6% of the GFOB; During fiscal 2019, the town voted to transfer \$118K to the fund to stay within policy; Stabilization Fund balance at July 1, 2019 was \$4,145,971 or 6.04% of GFOB.

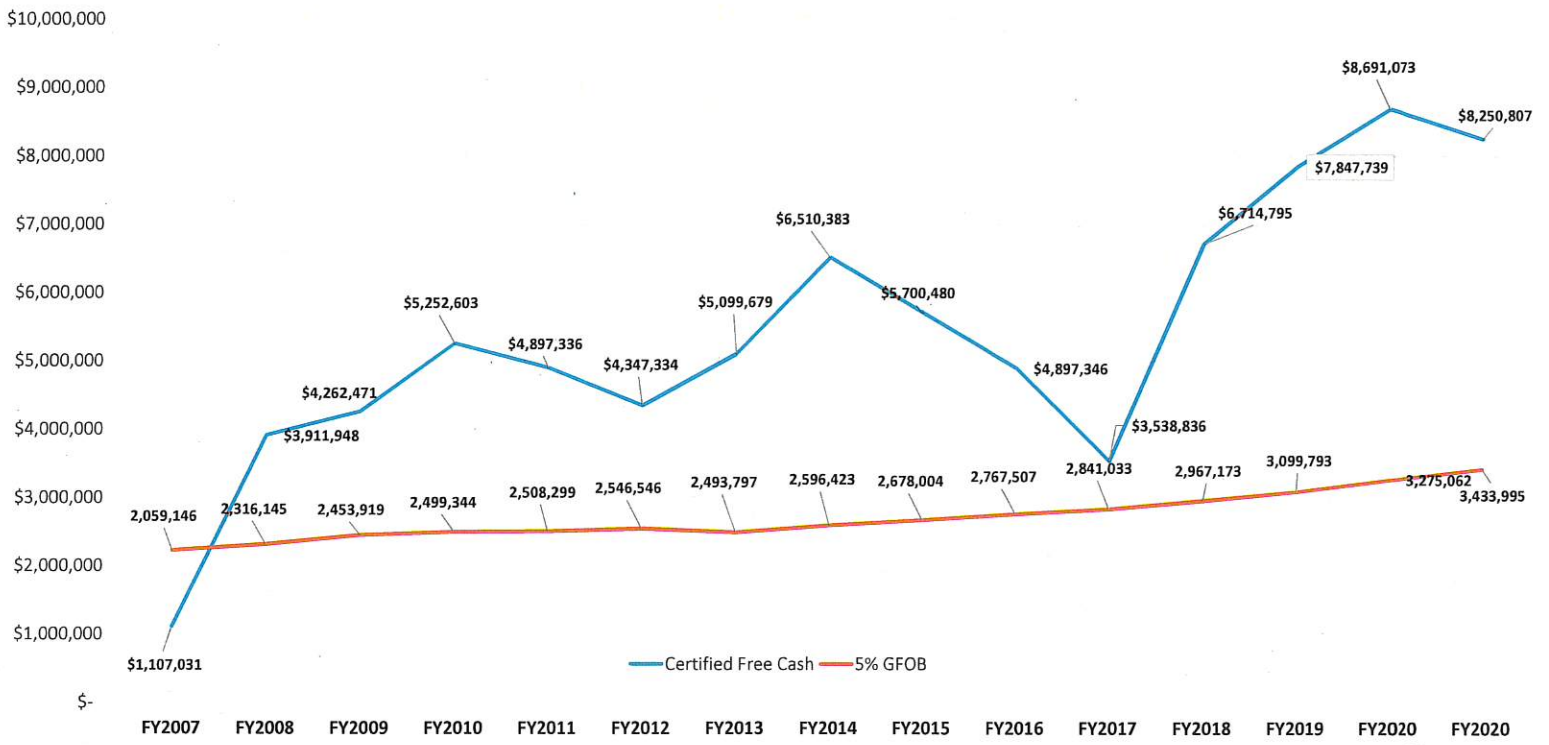
**OPEB Trust Fund** - To maintain an OPEB Trust fund to accumulate funds for Other Post Employment Benefits. The long term goal for the Trust Fund is to fully fund the OPEB Liability. Beginning in fiscal 2019, OPEB expense will be included in the budget at the base amount of \$50K. In subsequent years it will be budgeted at the previous year's budget plus 10% of the actual new growth for the current year. The town will also strive to contribute 10% of excess free cash over policy to the fund at fall Town Meeting. In addition to the \$50K budgeted, \$541,601 was transferred to the Trust in fiscal 2019. Total trust balance at year end was \$ \$2,574,708.



## Free Cash History

Fiscal Year	Certified Free Cash	As of	Total Voted During Fiscal Year	Used for Following Fiscal Years Budget	Used for Current Fiscal Years Budget		Transfer to Stabilization	Used for Articles
					Used for Capital			
2007	\$ 3,911,948.00	7/1/2006	\$ 1,459,656.67	\$ 553,850.00	\$ 30,749.72	\$ 205,270.00	\$ 587,684.85	\$ 82,102.00
2008	\$ 4,262,471.00	7/1/2007	\$ 1,662,337.40	\$ 660,478.00		\$ 181,980.53	\$ 700,000.00	\$ 129,878.87
2009	\$ 5,252,603.00	7/1/2008	\$ 2,034,697.39	\$ 859,245.00	\$ 22,500.00	\$ 244,000.00	\$ 887,462.00	\$ 21,490.39
2010	\$ 4,897,336.00	7/1/2009	\$ 1,854,907.32	\$ 1,780,737.00				\$ 74,170.32
2011	\$ 4,347,334.00	7/1/2010	\$ 1,340,687.00	\$ 800,000.00	\$ 429,375.00	\$ 8,000.00	\$ 88,312.00	\$ 15,000.00
2012	\$ 5,099,679.00	7/1/2011	\$ 1,908,921.73	\$ 1,400,000.00	\$ 144,395.00	\$ 169,526.73		\$ 195,000.00
2013	\$ 6,510,383.00	7/1/2012	\$ 3,216,255.99	\$ 1,400,000.00	\$ 464,500.00	\$ 594,391.37		\$ 757,364.62
2014	\$ 5,700,480.00	7/1/2013	\$ 2,422,060.00	\$ 2,004,000.00	\$ 107,800.00			\$ 310,260.00
2015	\$ 4,897,346.00	7/1/2014	\$ 3,429,046.00	\$ 1,792,345.00	\$ 865,000.00	\$ 397,800.00		\$ 373,901.00
2016	\$ 3,538,836.00	7/1/2015	\$ 846,676.25	\$ 892,405.00	\$ (648,682.00)	\$ 249,758.37		\$ 353,194.88
2017	\$ 6,714,795.00	7/1/2016	\$ 2,164,899.65	\$ 795,300.00	\$ 65,680.00	\$ 349,836.27	\$ 580,000.00	\$ 364,083.38
2018	\$ 7,847,739.00	7/1/2017	\$ 2,515,149.71	\$ 1,095,696.00	\$ 204,500.00	\$ 511,369.65	\$ 156,000.00	\$ 547,584.06
2019	\$ 8,691,073.00	7/1/2018	\$ 3,095,069.15	\$ 1,100,000.00	\$ 100,162.00	\$ 890,772.00	\$ 118,000.00	\$ 886,135.15
2020	\$ 8,250,807.00	7/1/2019	\$ 920,749.00		\$ 188,500.00	\$ 123,000.00		\$ 609,249.00

## Free Cash to Financial Policy Reserves



## Health Insurance Trust, OPEB & Stabilization Funds

Trust Fund Account	Balance July 1, 2018	Interest Earned	Deposits/ Transfers	Amounts Expended	Balance June 30, 2019
Self Insurance Claims Trust	\$ 3,941,993	\$ 88,336	\$ 4,115,049	\$ 3,882,447	\$ 4,262,930
Employees Insurance Withholding Trust	\$ 1,320,497	\$ 30,007	\$ 2,675,991	\$ 2,575,106	\$ 1,451,389
OPEB Trust Fund	\$ 1,868,590	\$ 64,517	\$ 591,601	-	\$ 2,524,708
Stabilization Fund	\$ 3,953,766	\$ 74,205	\$ 118,000	-	\$ 4,145,971
Stabilization Fund-Capital Projects	\$ 1,128,198	\$ 23,247	\$ 223,961	\$ 500,080	\$ 875,326
Future Solid Stabilization	\$ 506,088	\$ 11,494	-	\$ -	\$ 517,582

## General Stabilization Fund History

Fiscal Year	Fund Balance Beginning of FY	Used for Budgets during fiscal year	Voted to Stabilization fund during fiscal year	Interest Earned
2004	\$ 1,906,905	\$ (400,000)	\$ 50,000	\$ 26,295
2005	\$ 1,583,200	\$ (200,000)	\$ 183,603	\$ 36,024
2006	\$ 1,602,827	\$ (400,000)	\$ 400,000	\$ 62,736
2007	\$ 1,665,563	\$ (769,898)	\$ 282,213	\$ 70,348
2008	\$ 1,248,226		\$ 1,287,684	\$ 76,628
2009	\$ 2,612,538		\$ 887,462	\$ 51,848
2010	\$ 3,551,848	\$ (88,312)		\$ 39,670
2011	\$ 3,503,206		\$ 88,312	\$ 13,320
2012	\$ 3,604,838	\$ (152,013)		\$ 22,652
2013	\$ 3,475,477	\$ (950,000)		\$ 21,524
2014	\$ 2,547,001		\$ 950,000	\$ 20,264
2015	\$ 3,517,265			\$ 13,616
2016	\$ 3,530,881			\$ 14,661
2017	\$ 3,545,542		\$ 180,000	\$ 30,843
2018	\$ 3,756,385		\$ 156,000	\$ 41,381
2019	\$ 3,953,766		\$ 118,000	\$ 74,205
2020	\$ 4,145,971			

## Waterway & Ambulance Funds

Special Revenue - Town	Balance 7/1/2018	Revenues	Transfers In	(Transfers Out)	Expended	Balance 6/30/2019
Municipal Waterways Fund Receipts Reserved	\$ 510,970.84	\$ 425,804.77		(\$339,264.00)		\$ 597,511.61
Ambulance Maintenance Fund Receipts Reserved	\$1,761,737.18	\$1,266,845.42		(\$1,500,000.00)	\$ 53,947.43	\$ 1,474,635.17

## **Enterprise Funds ISWM & Sewer**

- ISWM retained earnings balance increased slightly from the prior year by approximately \$11K, less than 1%. Retained earnings were \$10,645,752 and \$10,397,312 for FY2019 and FY2018, respectively.
- Sewer retained earnings increased \$163K from \$466K in FY2018 to \$629K in FY2019 - this can be attributed to a decrease in the Wareham operation costs and decreasing the amount of retained earnings use to supplement the rate.

ISWM Enterprise Fund  
Revenues Budget vs Actual  
FY2019

	Fiscal 2019 Budget	Fiscal 2019 Actual	Budget Savings (Deficiency)	% Budget to Actual
User Charges	\$ 10,650,783	\$ 14,016,862	\$ 3,366,079	131.60%
Other Departmental revenue	90,000	149,606	59,606	166.23%
Miscellaneous	25,000	362	(\$24,637)	1.45%
Investment Income	145,000	369,816	224,816	255.05%
Retained Earnings	<u>900,000</u>	<u>900,000</u>	<u>-</u>	100.00%
Total Revenues	<u>\$ 11,810,783</u>	<u>\$ 15,436,646</u>	<u>\$ 3,625,864</u>	130.70%

## ISWM Enterprise Fund Appropriations & Expenditure FY2019

	Encumbered Balance 7/1/2018	Appropriation/ Borrowing	Expenditures	Transfers In (Transfer Out)	Closed to Fund Balance	Encumbered Balance 6/30/2019
<b>Operating Budget:</b>						
Salaries	\$ -	\$ 2,093,227.00	\$ 1,929,973.10	\$ -	\$ 163,253.90	\$ -
Expenses	137,953	3,989,765	4,636,744	800,000	97,195	193,779
Debt Service	-	2,191,000	2,053,461	-	137,539	-
Reserve Fund	-	200,000	-	-	200,000	-
Host Community Fee	-	800,000	823,961	100,000	76,039	-
Sub-Total	\$ 137,952.53	\$ 9,273,992.00	\$ 9,444,139.07	\$ 900,000.00	\$ 674,026.96	\$ 193,778.50
Indirect Costs Total	-	2,111,373	-	(2,111,373)	-	-
Total Expenses	\$ 137,952.53	\$ 11,385,365.00	\$ 9,444,139.07	\$ (1,211,373.00)	\$ 674,026.96	\$ 193,778.50



## Sewer Enterprise Fund Revenues Budget vs Actual FY2019

	Fiscal 2019 Budget	Fiscal 2019 Actual	Over/Under Budget	% Budget to Actual
User Charges:				
Sewer User Fees	\$ 1,015,255.00	\$ 981,018.46	\$ (34,236.54)	
Sewer User Charges Added to Taxes	-	43,206	43,206	
Total User Charges	1,015,255	1,024,225	8,970	100.88%
Other Departmental Revenue:	17,000	14,414	(2,586)	84.79%
Investment Income:	15,000	15,105	105	100.70%
Retained Earnings	100,000	100,000	(20,000)	
Total Sewer Revenues	\$ 1,147,255	\$ 1,153,744	\$ 5,465	100.57%

## Sewer Enterprise Fund Appropriation & Expenditures FY2019

	Encumbered Balance 7/1/2018	Appropriation	Expenditures	Transfers In (Transfer Out)	Closed to Fund Balance	Encumbered Balance 6/30/2019
<b>Operating Budget:</b>						
Salaries	\$ -	\$ 192,985	\$ 170,024	\$ -	\$ 22,961	
Expenses	28,632	203,685	209,273	89,991	77,526	35,509
Wareham - Operation Expense	155,003	350,000	213,912		191,090	100,000
Wareham - Capital Assessment		188,478	188,478		0	
Debt Service		48,500	43,500		5,000	
Reserve Fund		35,000	-	(34,991)	9	
Sub-Total	183,634	1,018,648	825,187	55,000	296,586	135,509
Indirect Costs Total	-	128,607	-	128,607	-	-
<b>Total Expenses</b>	<b>\$ 183,634</b>	<b>\$ 1,147,255</b>	<b>\$ 825,187</b>	<b>\$ 183,607</b>	<b>\$ 296,586</b>	<b>\$ 135,509</b>