

FREE CASH ANALYSIS FY2021 Budget		Free Cash Expensed & Proposed FY20-FY21	Free Cash Balance	FY21 GFOB	Excess over 5% of GFOB	Policy Allowance FC for Budget
GFOB = Sources and Uses Operating Budgets plus Debt Service				\$70,373,266		
5% of GFOB				\$3,518,663		
CERTIFIED FREE CASH BALANCE 7/1/2019			\$8,250,807	11.7%	\$4,732,144	\$2,366,072
10/28/19	Article 3 - Supplement Budget	(\$188,500)	\$8,062,307	11.5%	\$4,543,644	\$2,271,822
10/28/19	Article 4 - Unpaid Bills	(\$2,568)	\$8,059,739	11.5%	\$4,541,075	\$2,270,538
10/28/19	Article 5 - OPEB	(\$481,681)	\$7,578,058	10.8%	\$4,059,394	\$2,029,697
10/28/19	Article 7 - Electronic Voting	(\$25,000)	\$7,553,058	10.7%	\$4,034,394	\$2,017,197
10/28/19	Article 13 - Capital Outlay	(\$123,000)	\$7,430,058	10.6%	\$3,911,394	\$1,955,697
10/28/19	Article 17 - Purchase County Land	(\$100,000)	\$7,330,058	10.4%	\$3,811,394	\$1,905,697
6/29/20	Proposed Unpaid Bills	(\$4,241)	\$7,325,817	10.4%	\$3,807,153	\$1,903,577
6/29/20	Transfer to Stabilization	(\$10,000)	\$7,315,817	10.4%	\$3,797,153	\$1,898,577
6/29/20	Proposed Accrued compensated Absenses	(\$150,000)	\$7,165,817	10.2%	\$3,647,153	\$1,823,577
6/29/20	Proposed FY21 Capital Outlay	(\$200,000)	\$6,965,817	9.9%	\$3,447,153	\$1,723,577
6/29/20	Proposed FY21 Operating Budget	(\$838,464)	\$6,127,353	8.7%	\$2,608,689	\$1,304,345
		Total Used	<u>(\$2,123,454)</u>			
** This is a simple calculation of the possible increases and decreases to free cash but does not include any year end adjustments done to certify free cash.						