



ESCROW ACCOUNTS FOR TIGHT TANK PERMIT POLICY BOARD OF HEALTH TOWN OF BOURNE

The following is the Board of Health policy on the escrow accounts to be set up for the installation of a tight tank.

The Board of Health requires that a \$1,000.00 (one thousand dollar) escrow account or performance bond be established with the Town of Bourne before any permit for the installation of a tight tank will be issued to the applicant. The interest accrued by this account each year will be given back to the owner, as long as the owner makes the town aware of his wishes in writing. If the owner wishes the interest to accrue this will also be an option.

In addition, if the property is sold the initial deposit will also revert back to the property owner and the Board of Health, at that time, may assess a new fee to the new owner.

This performance bond is considered a safety factor since it will be money which could be used to have the tight tank pumped in case of an emergency.